

WALKER REID STRATEGIES

IRS § 179D Federal Tax Deduction Summary

IRS §179D	<p>The Energy Policy Act of 2005 was passed by Congress July 29, 2005. The Act created the Energy Efficient Commercial Building Tax Deduction, a special financial incentive designed to reduce the initial cost of investing in energy-efficient building systems via an accelerated federal tax deduction under section 179D of the Internal Revenue Code.</p> <p>GAF contractors and designers may be allocated the § 179D deduction on qualified public sector projects, or include the deduction amount in commercial proposals to increase ROI and lower overall cost.</p>	
	PUBLICLY OWNED BUILDINGS	PRIVATELY OWNED BUILDINGS
Building Types	Public Schools, Federal, State, County, Local Government Buildings, Municipalities, Military	Commercial, Office, Warehouse, Manufacturing, Retail, Residential
Beneficiary	GAF Designer / Contractor	Building Owner or Tenant
Federal Tax Deduction Amount	\$0.60/SQ FT to \$1.80/SQ FT	\$0.60/SQ FT to \$1.80/SQ FT
Project Type	Retrofit / Remodel / New Construction Building Envelope / Roofing / Solar	Retrofit / Remodel / New Construction Building Envelope / Roofing / Solar
Building Size	20,000 SQ FT or Larger	20,000 SQ FT or Larger
Placed Into Service	2012 - 2016	2006 - 2016
IRS § 179D Certification Requirements	<ul style="list-style-type: none"> • Energy modeling w/ DOE approved software. • Third-Party Inspection, Verification and Certification in accordance w/ IRS §179D. • Allocation Letter. 	<ul style="list-style-type: none"> • Energy modeling w/ DOE approved software. • Third-Party Inspection, Verification and Certification in accordance w/ IRS §179D.
§179D Certification Costs	<p>§179D Certification costs between .03½¢ to .10¢ per square foot.</p> <p>100% Complimentary feasibility study of any project to evaluate the costs / benefits of §179D.</p>	